A3179-1A

NEWS

AMT
The Association For Manufacturing Technology
Founded 1902 as National Machine Tool Builders' Association

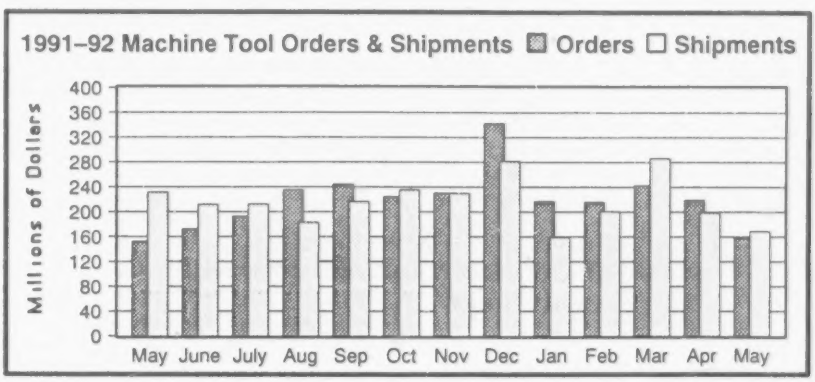
Contact:
Charles Pollock, VP, Communications, 703-827-5206
Patrick McGibbon, Director-Statistical, 703-827-5255

FOR RELEASE: June 29, 1992

Machine tool orders remain above year-ago pace

At $1,055.05 million, year-to-date machine tool orders were up 5.8% compared to the same period in 1991, according to figures released today by AMT – The Association For Manufacturing Technology. Compared to May 1991, May 1992 orders were up 4.0%. However, at $159.10 million, May 1992 machine tool orders were down 27.5% compared to April's $219.50 million.

May machine tool shipments were $169.40 million, a drop of 15.0% compared to April's $199.30 million. Year-to-date 1992 shipments totaled $1,016.00 million, down 7.7% compared to 1991. Comparing May 1992 to May1991, total shipments were down 26.9%.



Albert W. Moore, AMT president noted that, "May has been a low order month in the past three years. However, many key trends seem to point to an improving picture over the last half of the year. Corporate profits and cash flow improved during the first quarter; while capacity utilization has been moving upward over the last few months. Profit and capacity figures are normally considered key indicators of machine tool orders."

(more)

Metal Cutting

Metal cutting orders in May stood at $109.30 million, down 30.80% from April. Year–to–date metal cutting orders were up 7.4% compared to 1991. May 1992 metal cutting orders were down 0.3% compared to the same month a year ago.

At $124.30 million, May metal cutting shipments were down 20.5% for the month. Year–to–date shipments were up 0.8% compared to 1991. Compared to May a year ago, May 1992 shipments were down 28.5%.

Metal Forming

At $49.80 million, May metal forming machine tool orders were off 19.0% compared to April. Year–to–date metal forming orders are up 1.8% compared to 1991. In 1992, May metal forming orders were 14.7% higher than in May 1991.

May metal forming shipments were $45.10 million, up 5.3% for the month. Year–to–date metal forming shipments were off 24.8% compared to 1991. Comparing May 1992 to May 1991, shipments were down 22.2%.

Backlog

The machine tool order backlog for May 1992 was $1,476.10 million, down from April's backlog of $1,486.40 million. The May 1991 bačklog was $1,365.10 million.

# # #

COMPARISON CHART

AMT INDUSTRY ESTIMATES

(MILLIONS OF DOLLARS)

May 1992

	May 92 (P)	Previous Month (R)	% Change	Year Ago Month	% Change	YTD 92	YTD 91	% Change YTD
NET NEW ORDERS								
(Domestic & Export)								
Metal Cutting	109.30	158.00	*–30.80*	109.60	*–0.3*	768.85	715.90	*7.4*
Metal Forming	49.80	61.50	*–19.00*	43.40	*14.7*	286.20	281.25	*1.8*
Total Orders	**159.10**	**219.50**	***–27.5***	**153.00**	***4.0***	**1,055.05**	**997.15**	***5.8***
(Exports Only)								
Metal Cutting	12.85	23.75	*–45.9*	13.15	*–2.3*	80.90	161.30	*–49.8*
Metal Forming	12.20	5.45	*123.9*	8.35	*46.1*	48.70	66.35	*–26.6*
Total Export Orders	**25.05**	**29.20**	***–14.2***	**21.50**	***16.5***	**129.60**	**227.65**	***–43.1***
SHIPMENTS								
(Domestic & Export)								
Metal Cutting	124.30	156.45	*–20.5*	173.85	*–28.5*	742.70	737.00	*0.8*
Metal Forming	45.10	42.85	*5.3*	58.00	*–22.2*	273.30	363.45	*–24.8*
Total Shipments	**169.40**	**199.30**	***–15.0***	**231.85**	***–26.9***	**1,016.00**	**1,100.45**	***–7.7***
(Exports Only)								
Metal Cutting	24.10	25.95	*–7.1*	16.60	*45.2*	107.00	101.75	*5.2*
Metal Forming	11.70	8.20	*42.7*	13.40	*–12.7*	68.30	65.95	*3.6*
Total Export Shipments	**35.80**	**34.15**	***4.8***	**30.00**	***19.3***	**175.30**	**167.70**	***4.5***

P – preliminary R – revised

Source: AMT – The Association For Manufacturing Technology

AMT INDUSTRY ESTIMATES

May 1992

MACHINE TOOLS – CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

	NET NEW ORDERS			Order	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
DATE	Domestic	Export	Total	Backlog	Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	2,095.55	546.55	2,642.10	1,437.05	2,219.95	453.50	2,673.45	2,201.45	571.85	2,773.30	105.90	25.30	131.20
1992													
JAN	204.25	13.15	217.40	1,494.65	135.55	24.25	159.80	212.40	14.75	227.15	8.15	1.60	9.75
FEB	186.00	30.25	216.25	1,509.90	168.40	32.60	201.00	207.70	31.95	239.65	21.70	1.70	23.40
MAR	210.85	31.95	242.80	1,466.20	238.00	48.50	286.50	228.70	32.10	260.80	17.85	0.15	18.00
APR (R)	190.30	29.20	219.50	1,486.40	165.15	34.15	199.30	196.40	30.80	227.20	6.10	1.60	7.70
MAY (P)	134.05	25.05	159.10	1,476.10	133.60	35.80	169.40	144.05	26.90	170.95	10.00	1.85	11.85
TOTALS	925.45	129.60	1,055.05		840.70	175.30	1,016.00	989.25	136.50	1,125.75	63.80	6.90	70.70

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised

AMT INDUSTRY ESTIMATES

May 1992

METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order Backlog	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total		Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	1,549.20	344.75	1,893.95	1,186.15	1,595.35	276.45	1,871.80	1,642.65	365.95	2,008.60	93.45	21.20	114.65
1992													
JAN	153.40	5.15	158.55	1,238.45	97.50	8.75	106.25	158.90	6.70	165.60	5.50	1.55	7.05
FEB	140.65	18.95	159.60	1,257.80	121.80	18.45	140.25	160.70	20.60	181.30	20.05	1.65	21.70
MAR	163.20	20.20	183.40	1,225.75	185.70	29.75	215.45	179.55	20.30	199.85	16.35	0.10	16.45
APR (R)	134.25	23.75	158.00	1,227.30	130.50	25.95	156.45	139.30	24.05	163.35	5.05	0.30	5.35
MAY (P)	96.45	12.85	109.30	1,212.30	100.20	24.10	124.30	106.15	14.65	120.80	9.70	1.80	11.50
TOTALS	687.95	80.90	768.85		635.70	107.00	742.70	744.60	86.30	830.90	56.65	5.40	62.05

METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions Of Dollars)

DATE	NET NEW ORDERS			Order Backlog	SHIPMENTS			GROSS NEW ORDERS			CANCELLATIONS		
	Domestic	Export	Total		Domestic	Export	Total	Domestic	Export	Total	Domestic	Export	Total
1991	546.35	201.80	748.15	250.90	624.60	177.05	801.65	558.80	205.90	764.70	12.45	4.10	16.55
1992													
JAN	50.85	8.00	58.85	256.20	38.05	15.50	53.55	53.50	8.05	61.55	2.65	0.05	2.70
FEB	45.35	11.30	56.65	252.10	46.60	14.15	60.75	47.00	11.35	58.35	1.65	0.05	1.70
MAR	47.65	11.75	59.40	240.45	52.30	18.75	71.05	49.15	11.80	60.95	1.50	0.05	1.55
APR (R)	56.05	5.45	61.50	259.10	34.65	8.20	42.85	57.10	6.75	63.85	1.05	1.30	2.35
MAY (P)	37.60	12.20	49.80	263.80	33.40	11.70	45.10	37.90	12.25	50.15	0.30	0.05	0.35
TOTALS	237.50	48.70	286.20		205.00	68.30	273.30	244.65	50.20	294.85	7.15	1.50	8.65

Source: AMT – The Association For Manufacturing Technology

P – preliminary R – revised